

NIKKO AM DYNAMIC BOND FUND

May 2024 Factsheet

Investment Objective

The investment objective of the Fund is to achieve a high income with the prospect of capital growth. The Fund will invest directly or indirectly primarily in high yield bonds, investment grade bonds, government bonds, convertible bonds and other bonds.

The investment policy of the Fund will be to, as a Feeder Fund, invest substantially all of its assets in the shares of the Jupiter Global Fund – Jupiter Dynamic Bond (“Underlying Fund”). The investment objective of the Underlying Fund is achieve a high income with the prospect of capital growth from a portfolio of investments in global fixed interest securities.

The Underlying Fund will invest primarily in higher yielding assets including high yield bonds, investment grade bonds, government bonds, convertible bonds and other bonds.

Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD HGE	NAV-NAV	-1.50	1.93	1.84	-3.25	-	-3.11
	NAV-NAV (with charges ¹)	-6.43	-3.17	-3.25	-4.89	-	-4.68
USD HGE	NAV-NAV	-1.22	2.69	3.63	-2.58	-	-2.53
	NAV-NAV (with charges ¹)	-6.16	-2.45	-1.55	-4.23	-	-4.11

Fund Details

Base Currency	EUR
Fund Size[@]	EUR 4.46 million
Underlying Fund Size[^]	EUR 6.60 billion
Initial Sales Charge	Up to 5.00%
Management Fee	1.30% of the Class' NAV
Benchmark	Nil
Subscription	
SGD HGE	Cash, SRS
USD HGE	Cash
Minimum Initial Investment	
SGD HGE	SGD 1,000
USD HGE	USD 1,000
Minimum Subsequent Investment	
SGD HGE	SGD 100
USD HGE	USD 100

Source: Nikko Asset Management Asia Limited as of 31 May 2024.

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

¹ Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

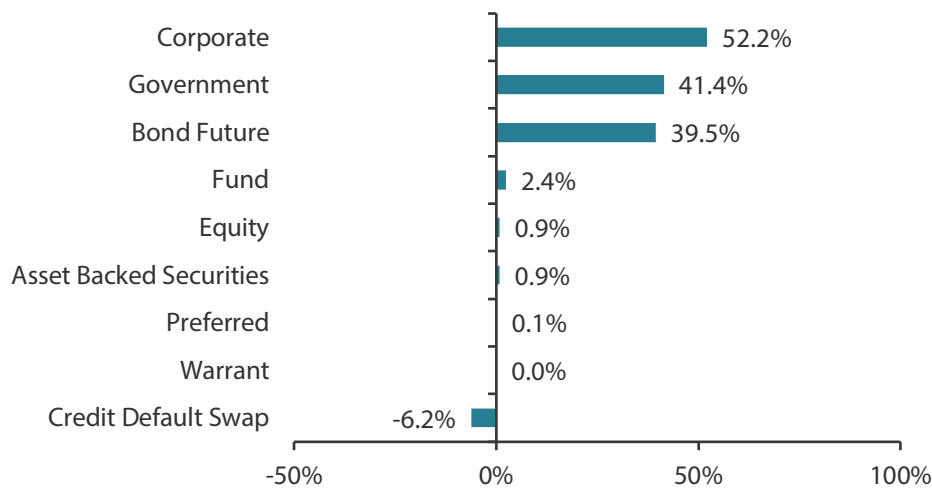
[@] Refers to all classes of the Fund.

[^]Refers to the Fund Size of Jupiter Global Fund – Jupiter Dynamic Bond (“Underlying Fund”)

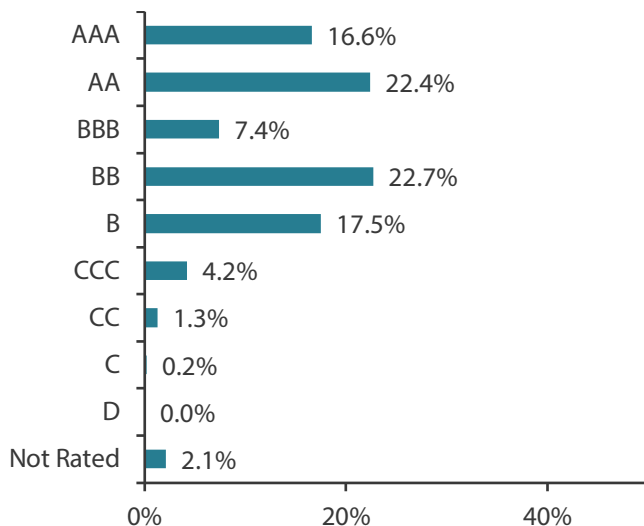
Fund Holdings

Top 10 Holdings	Weight
Treasury Bond 2.375% 15/02/42	7.0%
Treasury Note 4.375% 15/05/34	5.8%
Australia (Commonwealth Of) 1.75% 21/06/51	4.9%
Treasury Bond 2.875% 15/05/52	3.6%
Australia (Commonwealth Of) 3% 21/03/47	3.1%
Treasury Bond 3% 15/08/52	2.5%
Australia (Commonwealth Of) 3.75% 21/04/37	2.2%
Australia (Commonwealth Of) 4.5% 21/04/33	2.1%
Uk Conv Gilt 0.625% 22/10/50	2.0%
New Zealand (Government Of) 1.75% 15/05/41	1.7%

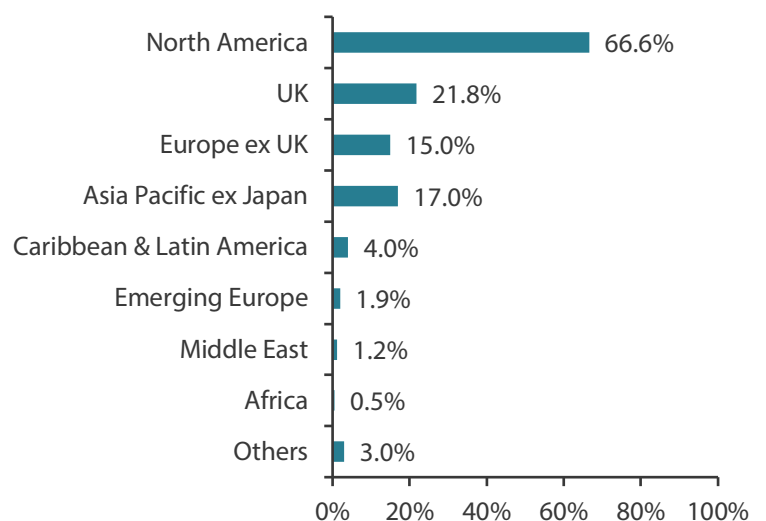
Asset Allocation



Credit Rating



Regional Allocation



Source: Jupiter Asset Management as of 31 May 2024.

Cash in allocation charts includes cash equivalents. The figures may not equal to 100% due to rounding.

Credit ratings are calculated using asset ratings from different ratings agencies.

Fund Characteristics

Yield to Maturity ² – EUR HGE (%)	Effective Duration (years)	Average Credit Rating ³	Number of Holdings	Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
6.16	8.33	BBB+	347	SGD HGE	-0.71	8.13
				USD HGE	-0.69	8.30

Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
SGD HGE	12 April 2021	SGD 0.789	SGXZ98168990	NADBFSD SP
USD HGE	12 April 2021	USD 0.804	SGXZ55300909	NADBFUD SP

Source: Nikko Asset Management Asia Limited and Jupiter Asset Management as of 31 May 2024.

²The Yield to Maturity (in base currency) is a weighted average YTM of underlying holdings in the portfolio excluding share class level FX forwards.

³Credit Ratings are calculated using asset rating from different rating agencies.

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